SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person <sup>*</sup> <u>McBride Michael Eugene</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Gitlab Inc.</u> [ GTLB ]						ationship of Reporting ( all applicable) Director Officer (give title	10% (		
(Last) C/O GITLAB IN	(First) IC.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/17/2022					X	below) Chief Rev	below enue Officer	)	
(Street) NOT APPLICABLE	DE		4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)											
		Table I - No	n-Derivative \$	Securities Acq	uired,	, Dis	posed of, o	r Bene	ficially (	Dwned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, Transaction Transaction Code (Inst					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

06/17/2022 59,433(1) 956,588(2) D Class A Common Stock **\$**0 Α A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(*3);;***,***,***************************														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Stock Units	(3)	06/17/2022		Α		89,149 <sup>(4)</sup>		(5)	(6)	Class A Common Stock	89,149 <sup>(4)</sup>	\$ <u>0</u>	89,149 <sup>(4)</sup>	D	

## Explanation of Responses:

1. Represents a grant of time-based restricted stock units ("RSU"), with each RSU representing a contingent right to receive one share of Gitlab Inc. (the "Company") Class A Common Stock subject to the reporting person's continued service to the Company on each applicable vesting date. The RSUs shall be satisfied over a four-year period, vesting quarterly from the date of grant.

2. Includes shares of Class A Common Stock that have not yet vested. This also includes vested shares from the Company's Employee Stock Purchase Plan.

3. Each performance stock unit ("PSU") represents a contingent right to receive one share of the Company's Class A Common Stock, subject to the achievement of certain performance criteria and the reporting person's continued service to the Company on each applicable vesting date following such achievement.

4. The number of PSUs in this column represents the number of shares of Class A Common Stock the reporting person will receive assuming achievement at the "target" level of the corporate performance metrics set by the Company's Board of Directors for this award.

5. Once the performance criteria have been achieved, the award shall vest in four equal quarterly installments thereafter.

6. If the performance criteria are not achieved, the portion of the award which was capable of vesting on that date will expire.

Remarks:

/s/ Robin Schulman, Attorney-06/22/2022 in-Fact for Michael Eugene **McBride** 

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.